6. Jing Chu purchased $10,000 of common stock of International Sales Corporation from corporation.
7. Bill Mann loaned $4,000 cash to his daughter.
8. Research Service Co. earned $5,000 in cash revenue.
9. Yang Imports paid $1,500 for salaries to each of its four employees.
10. Meyers Inc. paid a cash dividend of $3,000 to its sole shareholder, Mark Meyers.

Required

a. For each scenario, create a list of all of the entities that are mentioned in the descripti
b. Describe what happens to the cash account of each entity that you identified in Requireme

LO 2, 5

Problem 1-29 *Relating titles and accounts to financial statements*

Required

Identify the financial statements on which each of the following items (titles, date descripti and accounts) appears by placing a check mark in the appropriate column. If an item appears more than one statement, place a check mark in every applicable column.

Item	Income Statement	Statement of Changes in Stockholders' Equity	Balance Sheet	Statement of Cash Flows
Notes payable				
Beginning common stock				
Service revenue				
Utility expense				
Cash from stock issue				
Operating activities				
For the period ended (date)				
Net income				
Investing activities				
Net loss				
Ending cash balance				
Salary expense				
Consulting revenue				
Dividends				
Financing activities				
Ending common stock				
Interest expense				
As of (date)				
Land				
Beginning cash balance				

LO 2, 3, 5, 6

eXcel

Problem 1-30 *Preparing financial statements for two complete accounting cycles*

Webster Consulting experienced the following transactions for 2012, its first year of operations and 2013. *Assume that all transactions involve the receipt or payment of cash.*