

8.5 - Written Assignment: The Global Transportation Trade Industry

Due Sunday by 11:59pm **Points** 100 **Submitting** a file upload

Preparation

The balance of trade in the United States describes how much the United States imports and exports to foreign countries. For example, trade with China and Japan are shown below.

U.S. Trade with China: 2008

NOTE: All figures are in millions of U.S. dollars.

Month	Exports	Imports	Balance
January 2008	5,854.9	26,167.7	-20,312.8
February 2008	5,773.9	24,128.6	-18,354.7
March 2008	6,354.1	22,432.0	-16,077.9
April 2008	5,680.6	25,919.3	-20,238.6
May 2008	6,614.3	27,663.6	-21,049.4
TOTAL	30,277.8	126,311.1	-96,033.3

Source: U.S. Census Bureau, Foreign Trade Division, Data Dissemination Branch, Washington, D.C. 20233. Website. Retrieved September 11, 2008:<http://www.census.gov/foreign-trade/balance/c5700.html> (<http://www.census.gov/foreign-trade/balance/c5700.html>)

U.S. Trade with Japan: 2008

NOTE: All figures are in millions of U.S. dollars.

Month	Exports	Imports	Balance
January 2008	5,161.3	11,753.3	-6,592.0
February 2008	5,665.0	12,542.1	-6,877.1
March 2008	5,603.1	13,093.0	-7,489.9
April 2008	5,403.4	12,965.4	-7,561.9
May 2008	6,186.6	11,232.9	-5,046.3
TOTAL	28,019.3	61,586.7	-33,567.4

Source: U.S. Census Bureau, Foreign Trade Division, Data Dissemination Branch, Washington, D.C. 20233. Website. Retrieved September 11, 2008:<http://www.census.gov/foreign-trade/balance/c5880.html> (<http://www.census.gov/foreign-trade/balance/c5880.html>)

Written Assignment

In this short one to two page written assignment, address the following:

- The balance of trade is an important part of the U.S.gross domestic product, which is directly involved with the nation's economy. In your paper, comment on the following issues:
- Why is the balance of trade an important indicator of a country's economic health?
- How does a negative balance of trade affect the United States' transportation policies?
- What are five things that the United States might employ to reverse this trade indicator from negative to positive?

All work must be grammatically-sound and free of spelling errors. Acceptable file formats are Microsoft Word (.doc, .docx) or Rich Text Format (.rtf).

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